

Dal-Tex Flyers Inc.

Owners Meeting

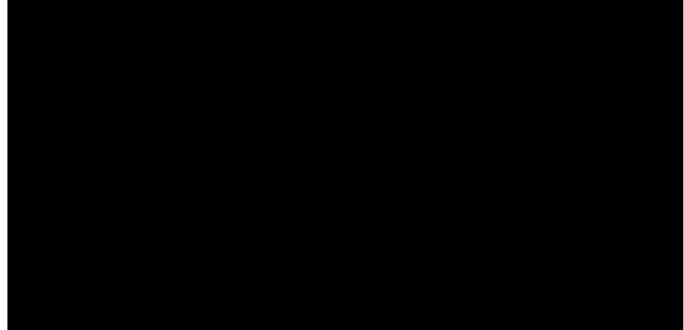
Grand Prairie Municipal Airport Terminal Building Conference Room

CALL TO ORDER:

Annual Membership Meeting called to order by Mike Paris at 9:04 AM, March 6, 2021

Attending in Person:

Mike	Paris
Chris	Head
Antonio	Savarese
Alan	Page
Richard	Sage
Ron	Walston
Sergio	Corral
Eddie	Whitley
Wayne	Willey



Attending by telephone:

Joseph	Ruddy
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Unable to Attend: 0

A quorum was present to conduct business.

MINUTES

- 1) Mike Paris moved to accept the meeting minutes for February 22, 2020. Rick Sage seconded. Motion passed.

SECRETARY'S REPORT (Savarese)

- 2) The registration with the Secretary of State is current.
- 3) The notice of Franchise Tax should soon be received from the Texas Comptroller. Both the public Information Report and the No Tax Due Report is due May 15th. The secretary will submit both filings once the notice is received.
- 4) Property Tax is NOT applicable because
 - a) this is a non-profit organization,
 - b) our By-Laws (Article 14) prohibit the aircraft from being used for any business or commercial purposes,
 - c) and no tax deductions nor business reimbursements are allowed.
- 5) Except for the covid-19 emergency policies, there has been no update to the Airport Regulations.
- 6) Airport rule 37 requires current roster and shareholder information every six months or when it changes. It also requires notice of any new Aircraft, Insurance, or Organization Rules, but only when they change. The secretary will take care of these. Our information with the city is current.
- 7) We accepted three new members, Sergio Corral replaced Walt Beaulieu, Eddie Whitley replaced the late Sam Sbini, and Wayne Willey replaced Robert (Rock) Rockenbaugh.
- 8) Insurance is currently with Duncan and is set to renew the first week of August. So I will be emailing each member in May for updated pilot info, ratings, and hours. The information will be needed by June 1. The secretary will also be using this information to

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solicit bids from other companies for the board to review and consider. At Alan Page's suggestion, the secretary will take note of any adverse affect of age on the quotes.

- 9) An SSL certificate was issued for the website which means it can now be accessed with or without using the "s" in "https://". Previously it worked only without the "s". The site is used to archive Company Policies, Forms, Airport Policies, Meeting Minutes, Equipment Manuals, etc. This may be useful for selling the plane or a share.
- 10) Emails can be sent to the entire membership using schedulemaster, or to the address: [REDACTED]@daltexflyers.org
- 11) Emails can be sent to all the board members using schedulemaster, or to the address: board@daltexflyers.org

TREASURER'S REPORT (Ruddy)

- 12) See attachment for details.
- 13) Accounting now on calendar year as agreed during last member meeting.
- 14) No assessment is expected for this years annual inspection

VP & MAINTANENCE (Head)

- 15) See attachment for details.
- 16) The oil dipstick has been recalibrated and marked. Oil level should be maintained between 6 and 10 quarts.
- 17) Had discussion on aircraft history, Engine options, oil analysis and status of outstanding items for the annual. Specifically, the new inspection required by the strut crack AD found no issues.

PRESIDENT (Paris) Encouraged members to:

- 18) Pay on time.
- 19) Mind the scheduling rules.
- 20) Not to forget to wash windshield, (water only).
- 21) Also, explained the strategy of our engine and avionics funds, and why they are not set to cover 100% of anticipated costs

OLD BUSINESS

- 22) Wayne Willey presented information on financing thru AOPA, see attached.
- 23) After a discussion about maintenance costs, upgrades, and replacement the following motions were offered:

MOTION 1 To keep N71355 with current avionics
Movant: Alan Page 2nd Antonio Savarese Failed

MOTION 2 To upgrade avionics on current platform and install remanufactured or overhauled engine. Replace propeller when required.
Movant: Alan Page 2nd Eddie Whitley Passed

MOTION 3 Board to establish a price and sell N71355 now.
Movant: Alan Page 2nd Sergio Corral Passed

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- 24) After a discussion about the two motions that passed, it was decided to schedule a special meeting for April 17th, and table any further consideration or action until then. In the mean time two exploratory committees were formed. One to investigate an avionics upgrade and engine replacement/overhaul. Mike Paris, with the help of Chris Head, volunteered for this task. The other committee would proceed with getting approval for funding, recommend sales price for N71355 and estimate a price for a replacement C182. Wayne Willey and Sergio Corral volunteered for that task.

NEW BUSINESS

- 25) Proper notice was given for the amendment to Article 7 Section B proposed by Antonio Savarese. It was seconded by Alan Page and passed by a vote of 10 yeas and 0 nays.
- 26) Proper notice was given for the amendment to Article 13 Section F proposed by Antonio Savarese. Ron Walston suggested a slight change to strike the words "the any" rather than just the word "any". That change was accepted by Savarese. Chris Head seconded and called the question. The amendment with Walston's change passed by a vote of 10 yeas and 0 nays.
- 27) Proper notice was given for the amendment to Article 4 Section G proposed by Antonio Savarese. After some discussion, it was decided that Savarese will correct a few minor typos, and work in a statement making a specific reference to the provisions for transferring a share. Also, change the language so that a member acting as a broker is not disqualified from acting as PIC. Savarese will send out a new draft for consideration at the next member meeting.
- 28) Proper notice was given for the amendment to Article 12 proposed by Antonio Savarese. After some discussion, it was decided that Savarese will correct the terminology used. Savarese will send out a new draft for consideration at the next member meeting.

OFFICER ELECTIONS

- 29) Mike Paris explained the duties and benefits for each officer and opened the floor for nomination of officers. Savarese nominated Mike Paris for President. After long silence, Alan nominated all existing officers for the same positions. Paris seconded. Motion passed

Secretary:	Antonio Savarese
Treasurer:	Joe Ruddy
Vice President / Maintenance:	Chris Head
President:	Mike Paris

ADJOURNMENT

- 30) Chris Head moved to adjourn the meeting. Mike Paris seconded. Passed
Meeting adjourned at 12:55 pm

2021 N71355 Annual

Based on billing ending December 31, 2020

Dec 31, 2020

Bank Account

Member Outstanding balances

Member Credit Balances

Dec 2020 Assessment

Dec 2020 Billable Hours

Total Funds

Obligated Funds

Engine Fund

Prop Fund

Misc

Oil

Insurance 5/12 months (\$2,893/yr)

Avionics

Reserve Total

Amount for annual



Dues Breakdown N71355

	<u>2010</u>		<u>2019</u>		<u>2020</u>
<u>Monthly</u>					
Insurance	61.00		\$2169/yr	18.08	\$2893/yr \$24.10
Annual	25.00			25.00	25.00
Hangar	18.50		\$ 230/mo	23.00	23.00
Jepp Data	2.50		\$404.32/yr	3.37	\$12.83/yr 3.44
Schedulemaster	1.00		\$ 119/yr	1.00	\$144/yr 1.20
Misc.	2.00			2.00	2.00
Avionics			\$ 100/mo	10.00	\$100/mo 10.00
Mailbox			\$106/yr	1.00	\$118/yr 1.00
<u>TOTAL</u>	\$110.00			\$83.45	\$89.74

- Currently \$115

Hourly

	<u>2010</u>	<u>2020</u>
Fuel 15/gal/hr- \$5/gal	\$55.00	\$75.00
Engine	\$12.00	\$12.00
Prop	\$ 2.00	\$ 2.00
Oil	\$ 2.00	\$ 2.00
Misc.	\$ 4.00	\$ 4.00
<u>TOTAL</u>	\$75.00	\$95.00

Parts, Part Numbers, Serial Numbers, and Time in service					
	N71355 1969 C182M Serial #18259590				
	Tach Time as of:		02/06/2020	3118.6	
Part	Part Number	Serial Number	TSN/TSO	Aircraft Time when Installed	Time in Service
Airframe (Current Tach +7480.4)	1969 C182M	18259590	TSN	0.0	10599
Engine	Continental O-470R-25	466844	TSO	9057.7	1541.3
Cylinder 1			TSO	9057.7	1541.3
Cylinder 2	655467		TSO	10208.1	390.9
Cylinder 3			TSO	9057.7	1541.3
Cylinder 4			TSO	9057.7	1541.3
Cylinder 5			TSO	10404.7	194.3
Cylinder 6	655467 NI		TSO	9628.5	970.5
Propeller	McCauley 2A34C201-C	723749	TSO	9058.7	1540.3
Ignition	ACS A510-2		TSN	9628.5	970.5
Ignition Leads	KA11740	4L15	TSN	9680.4	918.6
Vacuum Pump	AA3216CW	08ZP16	TSN	9466.4	1132.6
Sarter - Hartzell	MCL-6501R	H-P121170	TSO	9665.2	933.8
Magneto - L	10-349350-4	E-02342	TSO	10030.7	568.3
Magneto - R	10-349350-5R	E-01033	TSO	10030.7	568.3
Alternator	D0FF10300J	H040752	TSO	9126.0	1473
Voltage Regulator	R1224	131512	TSN	9126.0	1473
Engine Air Filter	BA8103-1		TSN	10030.7	568.3
Vacuum Filter	RAD9-14-5		TSN	10030.7	568.3
Carburetor MA4-5	10-4893-1	75134512	TSN	9057.7	1541.3
Spark Plugs	URHM38S		TSN	9628.5	970.5
Muffler - Nicrocraft	CEM0002	011203-0009	TSN	10030.7	568.3
Exhaust Stack - L	A0750238-20	39805	TSN	9574.8	1024.2
Exhaust Stack - R	A0750238-20	41651	TSN	9574.8	1024.2
ELT	ACK E-04	4071	TSN	8924.1	1674.9
Brake Disks	RA164-02601		TSN	10404.7	194.3
Brake Pads - L	066-10500		TSN	10404.7	194.3
Brake Pads - R	066-10500		TSN	10404.7	194.3
Brake Caliper - L	61-01900		TSN	10114.2	484.8
Brake Caliper - R	61-01900		TSN	10114.2	484.8
Main Tires & Tubes	6.00x6 6Ply		TSN	10404.7	194.3
Nose Tire & Tube	5.00x5 6Ply		TSN	10325.2	273.8
Engine Mounts	Lord J-6545-1		TSN	9057.7	1541.3
Engine Tubular Mount	075-1600-1		TSO	9057.7	1541.3
Audio Panel					
Garmin GNC300XL	011-00433-00	95102598	TSO	10505.9	93.1
#1 CDI King KI-207					
King KX155	069-1024-00	P25724			
#2 CDI Kig KI-203					
King KNS-80					
Garmin Transponder	GTX-327, 011-00490-00	83720949	TSO	10404.7	194.3
JPI EDM-711	EGT-701-6C-0	21729	TSN	9163.3	1435.7
AI - Vacuum	23-501-06-16	T39088J	TSO	9574.8	1024.2
AI - Electric	RCA26AK-2	95E0598	TSO	9372.0	1227.0
Altimeter	5934P-3	429867	TSO	10030.7	568.3
Airspeed -UMA	T16-310200DM41	A5003	TSO	10404.7	194.3
DG Sigma Tek	4000D-1	81400F	TSO	10030.7	568.3
Clock/Timer	EI EC-5	145060	TSN	9126.0	1473

J & G Aviation
 545 Winston Street
 Grand Prairie, TX 75052 US
 (817) 881-5182
 mikejefferson@jandgaviation.com

Estimate



ADDRESS
 Chris Head
 IN71355

ESTIMATE # DATE
 1268 02/26/2021

ACTIVITY	QTY	RATE	AMOUNT
Hours 1. Annual (Tier 5)	1	1,675.00	1,675.00
Parts Required parts for the annual	1	160.00	160.00
			Subtotal: 1,835.00
2. Comply w/AD 20-18-01 Forward Cabin Doorpost Bulkhead Cracks.			
Hours 2-1. Comply with AD	4	90.00	360.00
			Subtotal: 360.00
3. EGT Indications from JPI 711 were erratic during engine run.			
Hours 3-1. Troubleshoot & repair. (NOTE: because this is troubleshooting, we won't have a good idea of what it will take to repair until we get into the work; it may take more or less time than this estimate)	3	95.00	285.00
Parts Unknown depending on troubleshooting results may be none, more, or less (put in nominal \$125.00)	1	125.00	125.00
			Subtotal: 410.00
4. Need Airspeed indicator removed so owner can send it back with it's paperwork to Air Dallas Instruments for recalibration. (Owner Reported)			
Hours 4-1. Remove & reinstall airspeed indicator (after owner gets indicator repaired. Requires R&R of STEC autopilot as well.	3	90.00	270.00
			Subtotal: 270.00
5. Passenger side internal doorstop has been broken again. Not sure how mangled the internals			

ATTENTION: Invoices not paid within the terms (30 Days) are subject to a 1.5% monthly finance charge. (Amount due after 30 days:)

ACTIVITY	QTY	RATE	AMOUNT
are. Need Assessment. (Owner Reported)			
Hours 5-1. Repair.	2	90.00	180.00
Parts Replacement parts	1	120.00	120.00
			Subtotal: 300.00
6. Nose Strut needs serviced. Seems the cold made it loose some air/oil. New Seals? (Owner Reported)			
Hours 6-1. Start by reservicing with warmer weather. If needed, we can readdress strut seal.	1	90.00	90.00
			Subtotal: 90.00
7. Paint degradation/corrosion on belly in the exhaust stream needs to be looked at closely. May be time for media blasting, prime, and paint on affected area. (Owner Reported)			
Hours 7-1. Clean, remove old paint, treat with alodine, zinc chromate, and white paint.	8	90.00	720.00
Parts Alodine	1	45.00	45.00
Parts Zinc chromate	1	21.00	21.00
Parts White paint	1	30.00	30.00
			Subtotal: 816.00
8. Occasional fuel leak at pilots-side wing root. Have not made a correlation between fuel level or temperature. Maybe bad hose section or band clamp? (Owner Reported).			
Hours 8-1. Repair Left Side Fuel Sender Leak.	8	90.00	720.00
Parts Required parts for repair (TBD)	1	75.00	75.00
			Subtotal: 795.00
9. Comply with 10 x Instructions for Continued Airworthiness (ICAs) for installed STC's			
Hours 9-1. Comply with ICAs	5	90.00	450.00
			Subtotal: 450.00
10. Muffler missing all diffusers inside.			
Hours 10-1. R&R muffler.	3	90.00	270.00
Parts Muffler	1	425.00	425.00
			Subtotal: 695.00
11. Magnetos are over 500 hours since last IRAN inspection.			

ATTENTION: Invoices not paid within the terms (30 Days) are subject to a 1.5% monthly finance charge. (Amount due after 30 days.)

ACTIVITY	QTY	RATE	AMOUNT
Hours: 11-1. Remove both magnetos, pack & ship to magneto shop, and reinstall and time in upon return from magneto shop.	8	90.00	720.00
Sales: Estimated cost of IRAN inspection from magneto repair station-TBD	2	520.00	1,040.00
Shipping Cost: Shipping Cost of magnetos to and from repair station:	2	20.00	40.00
			Subtotal: 1,800.00
		SUBTOTAL	7,821.00
		TAX	85.88
		TOTAL	\$7,906.88

Accepted By:

Accepted Date:

Example Airplane Finance Scenaric									
Down Payment	\$	60,000.00							
N71355 Sale	\$	40,000.00	Vref Retail value	\$	48,700.00				
Engine/Prop Funds	\$	20,000.00							
Option			Example						Monthly
	Model	Vref Retail	Purchase Price	Down Payment	Financed	Term (yr)	Rate (%)	Monthly	Per Member
Good	72-76 C182P	\$77K-88K	\$ 100,000.00	\$ 60,000.00	\$ 40,000.00	15	7%	(\$359.53)	\$ (35.95)
	77-80 C182Q	\$92K-103K			\$ 40,000.00	10	6%	(\$444.08)	\$ (44.41)
Better	81-86 C182R	\$107-129K	\$ 150,000.00	\$ 60,000.00	\$ 90,000.00	15	7%	(\$808.95)	\$ (80.89)
					\$ 90,000.00	10	6%	(\$999.18)	\$ (99.92)
Best	97-2000 C182S	\$175-\$195K	\$ 200,000.00	\$60,000	\$ 140,000.00	15	7%	(\$1,258.36)	\$ (125.84)
					\$ 140,000.00	10	6%	(\$1,554.29)	\$ (155.43)
AOPA Flying Club Finance Program									
Club + 10 yrs	No Personal Guarantee Req								
70% LTV, up to 15 yrs, Interest Rates 5-7%									