

Dal-Tex Flyers Inc.

Owners Meeting

Grand Prairie Municipal Airport Terminal Building Conference Room

CALL TO ORDER:

Annual Membership Meeting called to order at 9:07 AM, February 22, 2020

Attending in Person:

Mike	Paris
Chris	Head
Joseph	Ruddy
Antonio	Savarese
Walt	Beaulieu
Alan	Page
Haisam	Sbini

Attending by telephone:

Richard	Sage
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Unable to Attend:

Robert	Rockenbaugh
Ron	Walston



A quorum was present to conduct business.

OLD BUSINESS

Secretary's Report, Tony Savarese

- 1) Previous minutes had been sent by Email to all members for review. While reading the minutes at the meeting, it was noted that the proposed amendment changed the maximum accumulated hours from three to six. Chris Head made an objection, because the correct number is four. However, four hours was based on an amendment to the amendment changing it from six to four. The minutes did later reflect the final ratification of 4 hours.
- 2) The registration with the Secretary of State is current.
- 3) The notice of Franchise Tax was issued and should be received soon. Both the public Information Report and the No Tax Due Report is due May 15th. The secretary will submit both filings once the notice is received.
- 4) No Property Tax is applicable because
 - a) this is a non-profit organization,
 - b) our By-Laws (Article 14) prohibit the aircraft from being used for any business or commercial purposes,
 - c) and no tax deductions nor business reimbursements are allowed.This was researched by the previous board.
- 5) Tony Savarese has established a free website at <http://www.daltexflyers.org/> for online access helpful information. Updates will be added as they come. No confidential information is on this site. Since there are no forms or data exchanged, therefore no SSL certificate is required. This means you would use the "http" without the "s". Any technical issues or additional items to be posted should

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be directed to Tony Savarese. This web presence may be helpful with loan applications or aircraft sale.

- 6) The Airport updated their Regulations since our last meeting. Other than rules for driving on the west side of the hangers, nothing affects our normal operations. A copy was emailed to everyone last March, and added to the website. Changes are identified with a bar in the left margin.
- 7) Airport rule 37 requires current roster and shareholder information every six months or when it changes. It also requires notice of any new Aircraft, Insurance, or Organization Rules; but only when they change. The secretary will take care of these.
- 8) Our Constitution, By-Laws, Operator Manuals, and other Airport Correspondence are on our website.
- 9) We accepted a new member, Robert (Rock) Rockenbaugh, who replaced Richard Murry
- 10) Insurance is currently with Duncan and is set to renew August 5th. So I will be emailing each member in May for update pilot info, ratings, and hours. The information will be needed by June 1. The secretary will also be using this information to solicit bids from other companies for the board to review and consider.

Treasurer's Report, Joe Ruddy

- 1) J Ruddy provided a report of the annual expenses showing calculations as of 12/31/2019 as well as of 2/21/2020. (report attached)
- 2) J Ruddy provided the breakdown of all the costs for 2019. (report attached).
- 3) Joe proposed changing the fiscal year to the calendar year, Jan 1 through Dec 31 to maintain consistency in the time period and length of coverage form year to year. There was no objection.

Maintenance Report, Chris Head

- 1) Chris provided a spreadsheet of parts and time in service information. (Attached)
- 2) Cylinder 2 was replaced 178.2 hours ago.
- 3) The backup AI is still inoperative.
- 4) The KNS-80 is working.
- 5) The Nose Tire and Tube was replaced.
- 6) A Cylinder Kit was ordered at a cost of approximately [REDACTED].
- 7) There is about a year left on the engine before reaching TBO.
- 8) Expectations for additional maintenance to be completed during the annual inspection will be at least [REDACTED]. Additional items to be addressed at annual are:
 - a. Check belly for corrosion,
 - b. Corrosion treatment for the wings,
 - c. Passenger Door Hinge,
 - d. Pilot Seat Rails,
- 9) Both nose wheel ferrings & mounting plate are damaged. Replacement plate cost is [REDACTED], full repair approximately [REDACTED]. The plane is currently operating without them.
- 10) Annual is scheduled for March 23, 2020.

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President Report, Mike Paris

- 1) New procedures for GPM require approaches to begin over the Joe Pool Lake North Dam to avoid the traffic departing 17 or approaching 35. The way point FRIZZ is close to that.
- 2) Lenders are unwilling to make a corporate loan, including VanBortal. They require personal guarantees. All lenders he spoke to require specific plane, no pre-approval.
- 3) Viable planes that he has found were in contract within two days.
- 4) We are not in a position to buy another plane unless we have cash on hand.

Motion:

Mike Paris moved to accept the officers reports. Chris Head seconded provided that the secretary's report reflected the correct roll-over hours of four. Motion passes 8-0

NEW BUSINESS

- 1) Mike Paris made a motion to authorize \$2,000 to scout a potential purchase. The motion was not seconded but the discussion continued. Discussed options with VanBortal, other sellers, contending with squawks on N71355, financing logistics, etc.
- 2) The above discussion resulted with the following action and strategy while we search for a new plane. No formal vote was taken.
 - a. The secondary AI in N71355 will remain "inop".
 - b. No money will be spent on the nose ferring or plate.
 - c. The plane will be maintained airworthy at minimum cost.
 - d. Mike Paris and Tony Savarese will work on a survey to query the membership to find out our capabilities for committing to a cash purchase of a new plane.
 - e. The survey must be done in a manor so that all the responses are anonymous, and everyone will answer.
 - f. Notice should be given that proceeding with a new plane will increase your equity in the club and require a higher sales price to recoup it should you decide to sell.
 - g. After survey is in, and annual is complete, we can review our finance options at that time.
- 3) Tony Savarese suggested digitizing the aircraft records to facilitate buyer access without worrying about who's hands are put on our originals. Cost unknown at this time. This was tabled till after we get the new plane financing questions answered.
- 4) The Treasurer will not assess for "Other Expenses" shown in his current reports.
- 5) Everyone agreed to have the Treasurer assess for the annual items not yet assessed which total \$ [REDACTED] as shown in his current reports. Authorized under the bylaws, so no motion was required.
- 6) Chris Head reminded everyone that the engine holds no more than 9 quarts, so fill to between 8 and 9 quarts.
- 7) **Chris Head implored everyone to document in the time sheet any amount of oil added. Very important.**

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OFFICER ELECTIONS

MP opened the floor for nomination of officers.

Secretary: Paris nominated Savarese, Savarese accepted & seconded. **Savarese** elected 8-0

Treasurer: Paris nominated Ruddy, Ruddy accepted, Savarese seconded, **Ruddy** elected 8-0

Vice President: Paris nominated Head, Head accepted, Savarese seconded. **Head** elected 8-0

President: Ruddy nominated Paris, Paris accepted, Savarese seconded. **Paris** elected 8-0

ADJOURNED

Paris moved to adjourn the meeting. Head seconded. Passed 8-0

Meeting adjourned at 10:25 am

N71355 1969 C182M Serial #18259590					
		Tach Time as of:		2/19/20	2905.9
Part	Part Number	Serial Number	TSN/TSO	Aircraft Time when Installed	Time in Service
Airframe (Current Tach +7480.4)	1969 C182M	18259590	TSN	0.0	10386.3
Engine	Continental O-470R-25	466844	TSO	9057.7	1328.6
Cylinder 1			TSO	9057.7	1328.6
Cylinder 2	655467		TSO	10208.1	178.2
Cylinder 3			TSO	9057.7	1328.6
Cylinder 4			TSO	9057.7	1328.6
Cylinder 5			TSO	9057.7	1328.6
Cylinder 6	655467 NI		TSO	9628.5	757.8
Propeller	McCauley 2A34C201-C	723749	TSO	9058.7	1327.6
Ignition Leads	KA11740	4L15	TSN	9680.4	705.9
Vacuum Pump	AA3216CW	08ZP16	TSN	9466.4	919.9
Sarter - Hartzell	MCL-6501R	H-P121170	TSO	9665.2	721.1
Magneto - L	10-349350-4	E-02342	TSO	10030.7	355.6
Magneto - R	10-349350-5R	E-01033	TSO	10030.7	355.6
Alternator	D0FF10300J	H040752	TSO	9126.0	1260.3
Voltage Regulator	R1224	131512	TSN	9126.0	1260.3
Engine Air Filter	BA8103-1		TSN	10030.7	355.6
Vacuum Filter	RAD9-14-5		TSN	10030.7	355.6
Carburetor MA4-5	10-4893-1	75134512	TSN	9057.7	1328.6
Spark Plugs	URHM38S		TSN	9628.5	757.8
Muffler - Microcraft	CEM0002	011203-0009	TSN	10030.7	355.6
Exhaust Stack - L	A0750238-20	39805	TSN	9574.8	811.5
Exhaust Stack - R	A0750238-20	41651	TSN	9574.8	811.5
ELT	ACK E-04	4071	TSN	8924.1	1462.2
Brake Disks	RA164-02601		TSN	9196.3	1190.0
Brake Pads - L	066-10500		TSN	9817.4	568.9
Brake Pads - R	066-10500		TSN	9984.8	401.5
Brake Calliper - L	61-01900		TSN	10114.2	272.1
Brake Calliper - R	61-01900		TSN	10114.2	272.1
Main Tires & Tubes	6.00x6 6Ply		TSN	9839.6	546.7
Nose Tire & Tube	5.00x5 6Ply		TSN	10325.2	61.1
Engine Mounts	Lord J-6545-1		TSN	9057.7	1328.6
Engine Tubular Mount	075-1600-1		TSO	9057.7	1328.6
Audio Panel					
Garmin GNC300XL	011-00433-00	95100276	TSO	9126.0	1260.3
#1 CDI					
King KX155	069-1024-00	P25724			
#2 CDI					

King KNS-80					
Garmin Transponder	GTX-320, 011-00259-00	83200478	TSN		
JPI EDM-711	EGT-701-6C-0	21729	TSN	9163.3	1223
AI - Vacuum	23-501-06-16	T39088J	TSO	9574.8	811.5
AI - Electric	RCA26AK-2	95E0598	TSO	9372.0	1014.3
Altimeter	5934P-3	429867	TSO	10030.7	355.6
Airspeed -UMA	T16-310200DM41	A5003	TSN	9196.3	1190
DG	4000D-1	81400F	TSO	10030.7	355.6
Clock/Timer	EI EC-5	145060	TSN	9126.0	1260.3