

DalTex Owners Meeting Minutes

February 23, 2019

Grand Prairie Municipal Airport Terminal Building Conference Room

Call To Order at 5:33 PM

Attendance:

Alan	Page
Chris	Head
Joe	Ruddy
Mike	Paris
Tony	Savarese
Rick	Sage
Walt	Beaulieu
Sam	Sbini
Rich	Murry
Ron	Walston



Review of meeting minutes from 2018 annual meeting:

Minutes had been sent by Email to all members for review. RS made a motion to accept the minutes. MP second. Motion passed.

Secretary Report

AP reports the registration with the Secretary of State is current. The notice of Franchise Tax should be received soon and is due by mid-May. DalTex is a “not for profit LLC” so no tax is due. The report will be filed. MP reviewed the history behind a property tax question that was settled some years ago and the fact that we are in Tarrant County with no property tax obligations. Insurance is set to renew in August so an update request for pilot histories will be set out in a couple of months. No other items to report.

Treasurer Report

JR provided a breakdown of the monthly dues and hourly charges for N71355. He also provided a listing of the maintenance expenses for 2018 totaling \$ [REDACTED]. The following numbers are provided as the status of accounts. Overall financial health of the organization is good.

	CREDITS	DEBITS
Bank Account (2/20/2019)		
Member Outstanding Balances		
Member Credits		
Total Funds		
Engine Fund		
Prop Fund		
Oil		
Insurance 7/12 months [REDACTED]		
Misc		
Avionics		
Reserve Total		
Amount Available For Annual		

Motion to accept the financial report – AP. Second WB. Motion passed

Maintenance Report

CH reports the log books have been given to J&G Aviation for review in preparation for the annual inspection that begins this Monday. He provided a spreadsheet printout of parts and time in service information. Expectations for additional maintenance to be completed during the annual inspection include the nose bowl replacement, dynamic prop balance, check of engine mounts, correct belly corrosion and possible replacement of up to three cylinders (1,4&5) due to marginal compression and excessive oil use.

Motion to accept the maintenance report MP second RS. Motion passed

President Report

MP read the text of a message received by DALTEX from an airport tenant regarding possible unsafe operation of N71355. The discussion that followed focused on the importance of currency, proficiency, safety and DALTEX reputation on the field. MP advised that the board will take action to investigate circumstances around any similar reports in the future.

New Business

RM withdrew the proposal to amend article 2 of the Constitution after a short discussion.

RM proposed the following amendment to By-Laws, Article 9 – Dues and Flying Rates;

Section A: *Monthly dues will be regulated to pay fixed monthly expenses such as airplane and insurance payments, tie-down fees, projected cost of Annual Inspection and other expenses as set by the Board. Dues shall be payable in advance, or not later than within the next 30 day period following the normal billing cycle. Any prepaid dues shall be credited to the member's account. Any member whose monthly dues have not been received within that 30 day period will automatically be suspended until such dues have been received. Dues are placed at \$210.00 per month which includes one (1) hour of flying time, up to ~~three (3) hours~~ to six (6) hours are allowed to accumulate before loss of that additional flying time.*

CH amended the amendment to;

Dues are placed at \$210.00 per month which includes one (1) hour of flying time, up to ~~three (3) hours~~ to four (4) hours are allowed to accumulate before loss of that additional flying time.

RM second the amendment. The amendment passed with an 8 to 2 vote which meets the 2/3 requirement for approval. The accumulation of up to four (4) hours is effective immediately per Article 2 Section A.

JR proposed the following amendment to By-Laws, Article 12 Flight Operations Regulations

Section F: *No member may operate the Association aircraft as PIC unless that member has logged time as PIC in the Association aircraft, or another aircraft of the same make and model in the preceding 120 days. If a member does meet the requirements of this Article, he/she must receive a checkout from a CFI prior to operating the Association aircraft as PIC.*

After a group discussion the amendment was modified to read;

Section F: *No member may operate the Association aircraft as PIC unless that member has logged time as PIC in the Association aircraft, or another high performance aircraft in the preceding 120 days. If a member does not meet the requirements of this Article, he/she must receive a checkout from a CFI prior to operating the Association aircraft as PIC.*

Proposed by CH and second RW and membership provides a unanimous approval. It is in effect immediately per Article 2 Section A of the By-Laws.

MP request the proposal to replace avionics be tabled.

MP introduced a proposal to pursue the purchase of a replacement aircraft. After a lengthy discussion the following questions were voted on;

- 1) *Do we want DALTEX to proceed with activity to replace our current aircraft within the next 24 months?* – Membership voted affirmatively with a 9/1 vote.
- 2) *Should the search for a replacement aircraft be limited to a Cessna 182 and include plans for financing the purchase without first selling N71355?* - Membership voted unanimously in the affirmative.
- 3) *Should DALTEX limit the search to \$150,000 total purchase price for a replacement aircraft with all members having an opportunity to vote on approval of final purchase which requires 75% approval of active members?* – Membership voted unanimously in the affirmative.

With the discussion and vote on the preceding questions the DALTEX Board has been empowered to actively pursue the purchase of a replacement aircraft to include search, inspection, financing application and presentation of the identified replacement aircraft to the membership.

Board Elections

MP opened the floor for nomination of officers. AP nominated TS for secretary. TS accepted. Membership approved. Remaining officers were nominated and accepted with membership approval.

President	Mike Paris
Vice President/Maintenance	Chris Head
Treasurer	Joe Rudy
Secretary	Tony Savarese

Meeting adjourned at 7:36 PM